



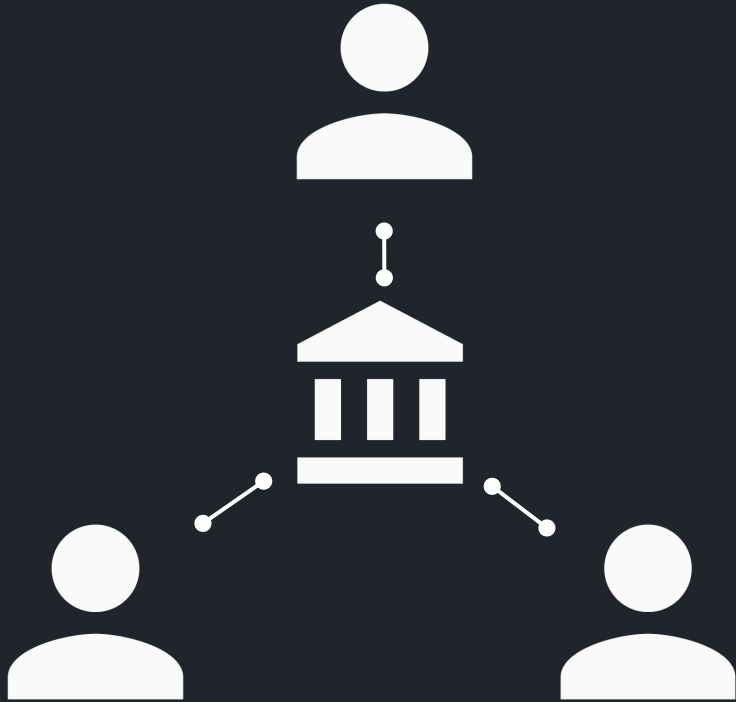
**GENESIS  
VISION**

Asset management  
fueled by trust

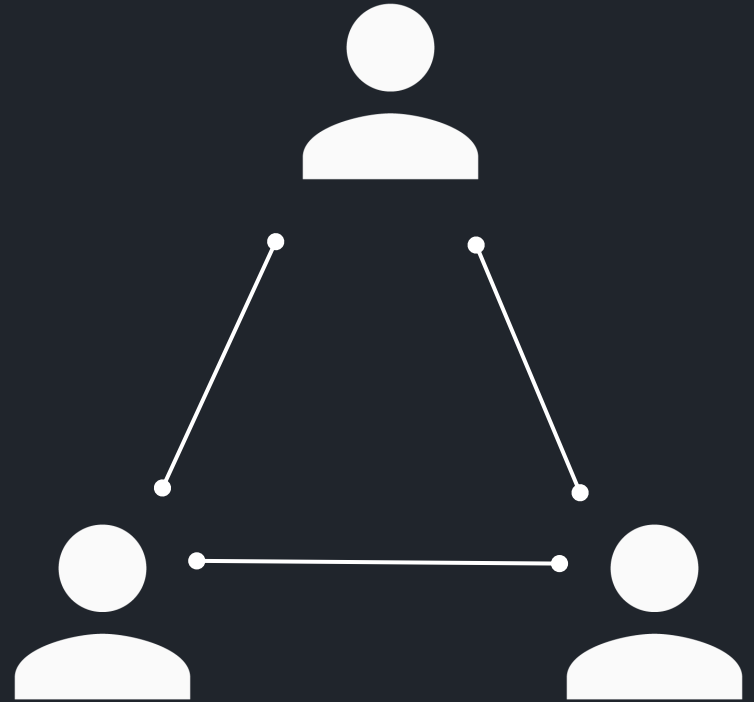
# Long and Thorny Path to Decentralization of Trading



# Centralized

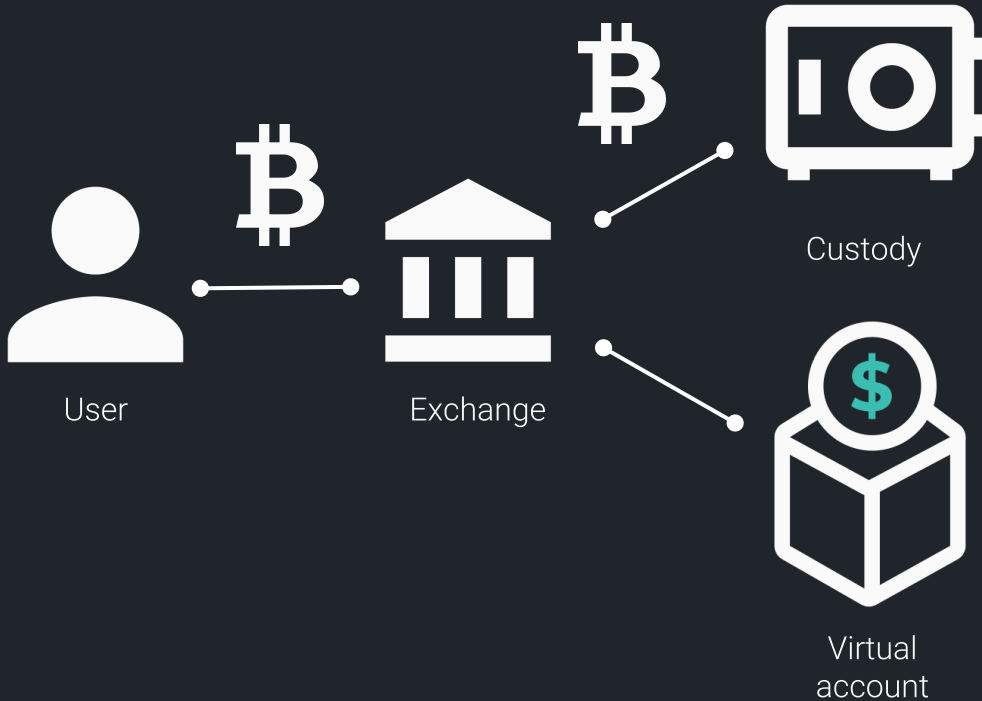


# Decentralized





# Centralized Exchange



- Liquidity;
- Functionality;
- Performance.



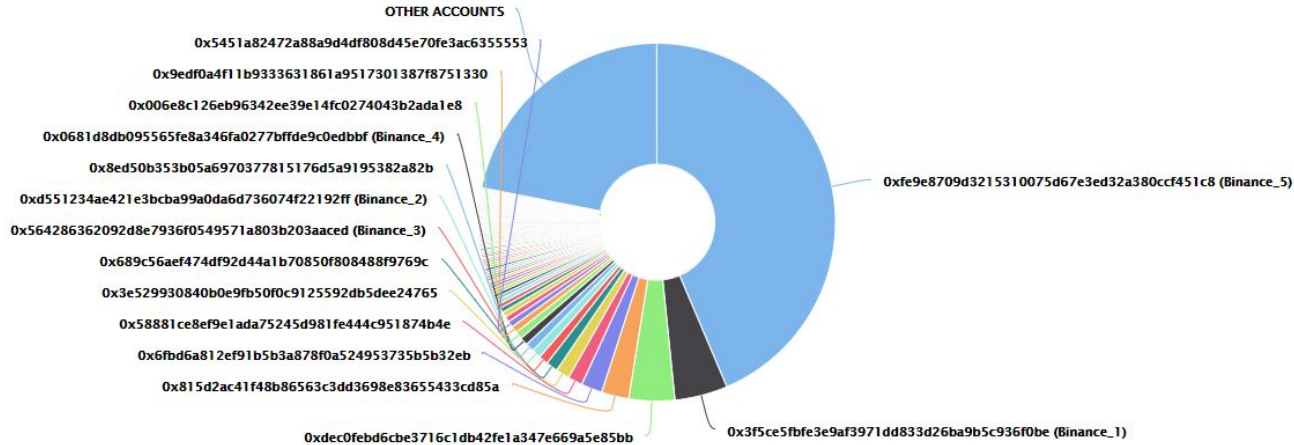
- Security;
- Regulation.



# Token Holders

Genesis Vision Top 100 Token Holders

Source: Etherscan.io



Binance  
Holds  
50% +



# Custody-free Exchange

- Deposit funds to a Smart Contract IDEX;
- Give access to a Smart Contract 0x;
- Off-chain order book;
- Off-chain matching;
- On-chain settlement.



- Security;
- Functionality;
- Performance.



- Liquidity;
- Regulation;
- ETH/Tokens limitation.



# On-chain Exchange

- On-chain order book
- On-chain matching
- On-chain settlement



- Security;
- Regulation



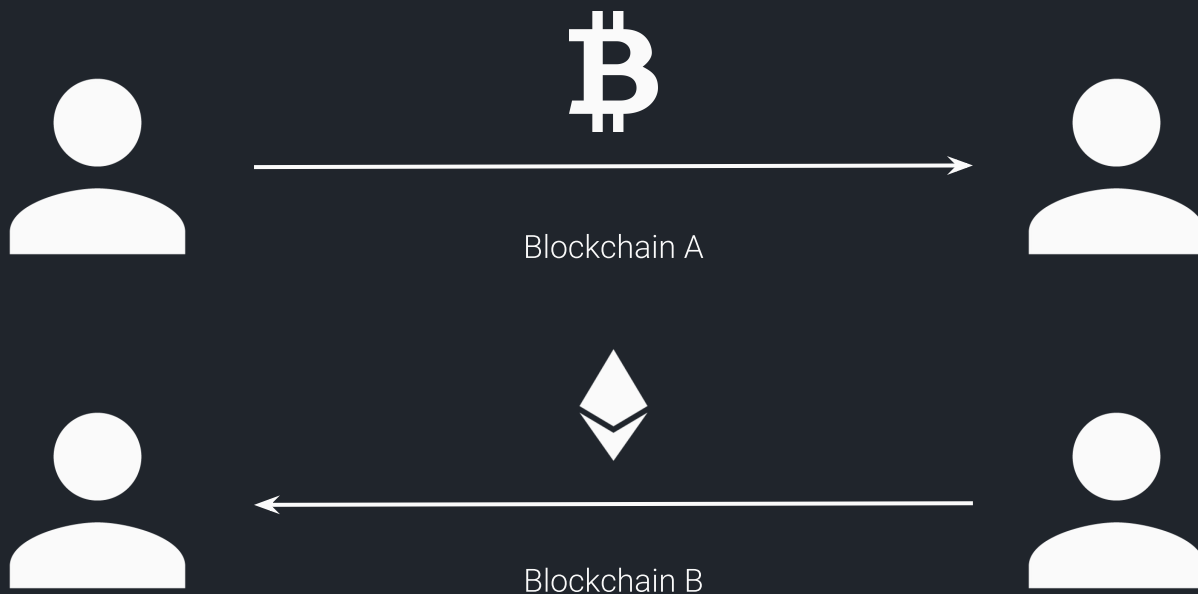
- Liquidity;
- Performance
- Functionality





# Atomic Swap

Cross-blockchain transfer without intermediary





# Security

Date	Exchange	Stolen
09.2018	Zaif	\$60m
06.2018	Coinrail	\$40m
02.2018	BitGrail	\$187m
01.2018	Coincheck	\$500m
12.2017	YouBit	"17% of total assets"
04.2017	YouBit	\$5.3m
02.2017	Bithumb	\$1m
10.2016	Bitcurex	\$1.5m
08.2016	Bitfinex	\$77m
05.2016	Gatecoin	\$2.14m
04.2016	ShapeShift	\$230k
02.2015	BTER	\$1.75m
01.2015	Bitstamp	\$5.2m
01.2015	796Exchange	\$230k
12.2014	BitPay	\$18.8m
10.2014	KipCoin	\$690k

## DEX:

- Immature and vulnerable environment;
- Human factor.





# Regulation

**Binance** - no KYC required, 2 BTC/24h withdrawal limit

**IDEx** - 11.18 announces full KYC

**EtherDelta** - 11.18 was charged by SEC for running an “unregistered national securities exchange”



**GENESIS  
VISION**

Asset management  
fueled by trust

**Thank you!**



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